

# PMEX UPDATE

<b>WTI</b> 78.52 0.51% RISK	BUY		
	Entry	Stoploss	Take Profit
	77.36 - 77.8	76.63	79.11 - 80.31

The scrip is trading below its 50 DMA. The RSI resides at 36.

<b>GOLD</b> 1,970.95 0.23% RISK	BUY		
	Entry	Stoploss	Take Profit
	1959 - 1967	1,951.4	1975 - 1984

The scrip is trading above its 200 DMA. The RSI resides at 53.

<b>PLATINUM</b> 890.7 -0.01% RISK	BUY		
	Entry	Stoploss	Take Profit
	878.3 - 888.23	876.20	897.45 - 907.9

The scrip is trading below its 50DMA. The RSI resides at 47.

<b>COPPER</b> 3.69 0.29% RISK	BUY		
	Entry	Stoploss	Take Profit
	3.6754 - 3.6829	3.65	3.6982 - 3.7109

The scrip is trading above its 200 DMA. The RSI resides at 54.

<b>DOW</b> 34,938 0.15% RISK	BUY		
	Entry	Stoploss	Take Profit
	34468 - 34846	34,330	35012 - 35076

The index is trading above its 50 DMA. The RSI resides at 67.

<b>BRENT</b> 82.77 0.36% RISK	BUY		
	Entry	Stoploss	Take Profit
	81.6 - 82.21	80.95	83.35 - 84.57

The scrip is trading below its 50DMA. The RSI resides at 37.

<b>GAS</b> 3.09 -0.23% RISK	SELL		
	Entry	Stoploss	Take Profit
	3.149 - 3.112	3.19	3.053 - 2.993

The scrip is trading above its 50 DMA. The RSI resides at 47.

<b>SILVER</b> 23.25 0.50% RISK	BUY		
	Entry	Stoploss	Take Profit
	23.031 - 23.169	22.84	23.323 - 23.448

The scrip is trading below its 200 DMA. The RSI resides at 55.

<b>COTTON</b> 78.33 -0.24% RISK	BUY		
	Entry	Stoploss	Take Profit
	77.54 - 77.8	77.20	79.3 - 80.39

The scrip is trading below its 50DMA. The RSI resides at 37.

<b>S&amp;P 500</b> 4,521 0.22% RISK	BUY		
	Entry	Stoploss	Take Profit
	4452 - 4507.44	4,431	4532 - 4547

The index is trading above its 200 DMA. The RSI resides at 67.

# PMEX UPDATE

<b>NASDAQ</b> 15,920 	BUY		
	Entry	Stoploss	Take Profit
	15628 - 15853	15,533	15969 - 16061

The index is trading above its 50 DMA. The RSI resides at 68.

<b>USD-JPY</b> 150.59 	SELL		
	Entry	Stoploss	Take Profit
	150.92 - 150.75	151.43	150.34 - 149.92

The scrip is trading below its 50MA (4-hourly). The RSI resides at 53.

<b>EUR-USD</b> 1.0879 	BUY		
	Entry	Stoploss	Take Profit
	1.0837 - 1.0867	1.0808	1.0891 - 1.0921

The scrip is trading above its 50 MA (4-hourly). The RSI resides at 69.

<b>GBP-USD</b> 1.2494 	BUY		
	Entry	Stoploss	Take Profit
	1.2456 - 1.2484	1.2418	1.2511 - 1.2526

The scrip is trading below its 50 MA (4-hourly). The RSI resides at 53.

\* The risk meter is the graphical representation of the probability of the success of the trading signal.

## Major Headlines

### Oil prices buoyed by inflation relief; US inventories awaited

Oil prices rose in Asian trade on Wednesday tracking optimism over cooling U.S. inflation and some positive Chinese data, with focus now turning to signs of a potential build in U.S. crude inventories. Official oil inventory data was due later on Wednesday, coming after two weeks of delays. Industry data released prior to the reading pointed to a weekly build in inventories. A sharp drop in the dollar was a key. [see more...](#)

### Gold prices sink below \$1,950 as CPI data looms

Gold prices fell below key levels in Asian trade on Tuesday, as traders pivoted into the dollar before U.S. inflation data due later in the day, which is widely expected to determine the path of interest rates. The yellow metal saw a heavy degree of profit taking in the past two weeks, which pushed. [see more...](#)

### Stock Market Today: Dow racks up gains as cooling inflation sinks Treasury yields

The Dow closed higher Tuesday as sliding Treasury yields paved the way for tech stocks to rack up gains after a cooler-than-expected inflation report supported investor expectations that the Federal Reserve's hiking cycle has ended. By 16:00 ET (21:00 GMT), the Dow Jones Industrial Average was up 489 points or 1.4%, while the S&P 500 was up. [see more...](#)

### USD/JPY steadily climbs to 150.75-80 area, fresh daily high after weaker Japanese GDP

The USD/JPY pair regains positive traction during the Asian session on Wednesday and reverses a part of the previous day's heavy losses to the 150.15 area, or a one-week low. The intraday buying picks up pace following the [see more...](#)

### EUR/USD trades with a mild negative bias around 1.0870 area, lacks follow-through

The EUR/USD pair struggles to capitalize on the previous day's blowout rally to the 1.0885-1.0890 area, or its highest level since August 31 and edges lower during the Asian session on Wednesday. Spot prices currently trade around the 1.0870 regions, down less than 0.10% for the day, and for now, [see more...](#)

### GBP/USD hovers below 1.2500 ahead of UK inflation data

GBP/USD floats around 1.2480 during the Asian session on Wednesday. The GBP/USD pair saw a notable surge of 1.79%, reaching the 1.2500 zone following the release of weaker US inflation data overnight. The US Consumer Price Index (CPI) for October revealed lower-than-expected. [see more...](#)

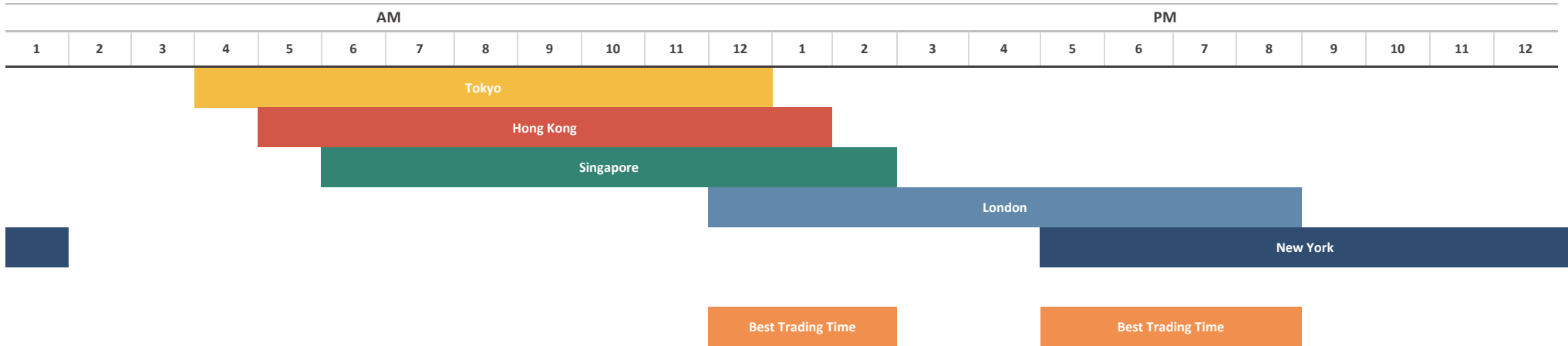
# ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	13-Nov-23	8:30 PM	USD	High Volatility			0.774M
Core CPI (MoM) (Oct)	14-Nov-23	6:30 PM	USD	High Volatility	0.2%	0.30%	0.30%
CPI (YoY) (Oct)	14-Nov-23	6:30 PM	USD	High Volatility	0.0%	3.30%	3.70%
CPI (MoM) (Oct)	14-Nov-23	6:30 PM	USD	High Volatility	3.2%	0.10%	0.40%
CPI (YoY) (Oct)	15-Nov-23	12:00 PM	GBP	High Volatility		4.80%	6.70%
Core Retail Sales (MoM) (Oct)	15-Nov-23	6:30 PM	USD	High Volatility			0.60%
PPI (MoM) (Oct)	15-Nov-23	6:30 PM	USD	High Volatility		0.10%	0.50%
Retail Sales (MoM) (Oct)	15-Nov-23	6:30 PM	USD	High Volatility		-0.10%	0.70%
Crude Oil Inventories	15-Nov-23	8:30 PM	USD	High Volatility		-0.300M	0.774M
Initial Jobless Claims	16-Nov-23	6:30 PM	USD	High Volatility			217K
Philadelphia Fed Manufacturing Index (Nov)	16-Nov-23	6:30 PM	USD	High Volatility		-11	-9
CPI (YoY) (Oct)	17-Nov-23	3:00 PM	EUR	High Volatility		2.90%	4.30%
Building Permits (Oct)	17-Nov-23	6:30 PM	USD	High Volatility		1.450M	1.471M

Source: Investing.com

# FOREX MARKETS' STATISTICS

### Forex Market Hours

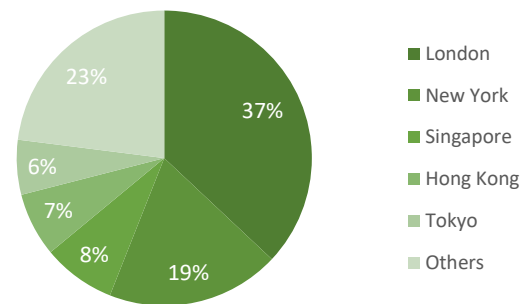


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

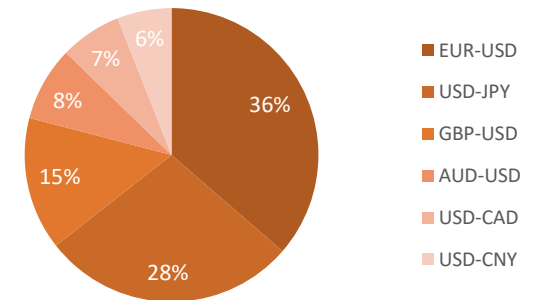
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 288
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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